



Muskegon Heights Public Schools

2603 Leahy Street • Muskegon Heights, MI 49444 • Phone 231-830-3221 Fax 231-830-3560

AGENDA

REGULAR BOARD MEETING

BOARD OF EDUCATION
2603 LEAHY STREET
MUSKEGON HEIGHTS, MICHIGAN

MUSKEGON HEIGHTS BOARD OF EDUCATION

MONDAY, AUGUST 13, 2018
6:00 PM

1. Call to Order
2. Roll Call
3. Secretary's Report and Approval of Minutes
4. Action Items
 - a. Resolution on School Loan Revolving Fund Annual Loan Application
 - b. Resolution for Playground Equipment at M.L. King, Jr. Academy
5. Report from the Assistant Superintendent
6. From the Board
7. Concerns of Parents/Citizens and Recognition of Guests
8. Adjournment

BOARD OF EDUCATION
of the
SCHOOL DISTRICT
of the
CITY OF MUSKEGON HEIGHTS, MICHIGAN
REGULAR BOARD MEETING
AUGUST 13, 2018
6:00 PM

OFFICIAL PROCEEDINGS

1. **The Regular Board Meeting, Muskegon Heights Board of Education, 2603 Leahy Street, Muskegon Heights, Michigan, was called to order by President Scott at 6:00 p.m.**
2. **President Scott, instructed Secretary Brewer, to call the roll and note Board Members and Administrative Staff present.**

BOARD MEMBERS: Mrs. Trinell Scott, President; Mr. Mark Glover, Vice-President; Mr. Franklin Brewer, Secretary; Mrs. Estelita Rankin, Treasurer; Mrs. Peggy Selmon, Trustee; Mrs. Marianne Darnell, Trustee; Mrs. Marjorie Cook, Trustee

BOARD MEMBERS ABSENT: Franklin Brewer & Marianne Darnell

ADMINISTRATIVE STAFF: Mr. John Lewis, Assistant Superintendent

ADMINISTRATIVE STAFF ABSENT:

Roll Call:

P Scott ABS Brewer ABS Darnell P Selmon P Rankin P Cook P Glover

3. **SECRETARY'S REPORT AND APPROVAL OF MINUTES**

BE IT RESOLVED, that the minutes for the Regular Board Meeting of **June 4, 2018** be approved and placed on file.

M Mark Glover MOVED and m Peggy Selmon SECONDED the adoption of the resolution

Roll Call:

Y Scott ABS Brewer ABS Darnell Y Selmon Y Rankin Y Cook Y Glover

BE IT RESOLVED, that the minutes for the Special Board Meeting of **July 2, 2018** be approved and placed on file.

M Mark Glover MOVED and m Peggy Selmon SECONDED the adoption of the resolution

Roll Call:

Y Scott ABS Brewer ABS Darnell Y Selmon Y Rankin Y Cook Y Glover

4. ACTION ITEMS

a. Discussion to vote on the School Loan Revolving Fund Annual Loan Application

BE IT RESOLVED, that the School Loan Revolving Fund Annual Loan Application be approved and placed on file.

M Mark Glover MOVED and m Estelita Rankin SECONDED the adoption of the resolution

Roll Call:

Y Scott ABS Brewer ABS Darnell Y Selmon Y Rankin Y Cook Y Glover
5 YEAH 0 NAY

b. Discussion to vote on Playground Equipment

BE IT RESOLVED, that the Playground Equipment at M.L. King, Jr. Academy be approved and placed on file.

M Mark Glover MOVED and m Estelita Rankin SECONDED the adoption of the resolution

Roll Call:

Y Scott ABS Brewer ABS Darnell Y Selmon Y Rankin N Cook Y Glover
4 YEAH 1 NAY

5. REPORT FROM THE ASSISTANT SUPERINTENDENT

Revenues and Expenditures and Fund Balance

A Report for 17-18 and 18-19. Not much activity in 18-19 due to the fact that we are only one month in the new fiscal year. We have not received any taxes as of yet, but should be receiving by the end of month. 17-18 still undergoing journal entries to close out our year. We will still be getting revenue coming in from previous year like the August State Aid and other receivables that will be coming. These numbers will slightly change. Also field work on Audit.

Liability Report

Long Term Debt – no changes

Cash Flow

We have one correction to the property insurance which is \$54, 000.

Check Register

Thrun Law Firm and Baird questions on invoice (For refinancing Emergency Loan)

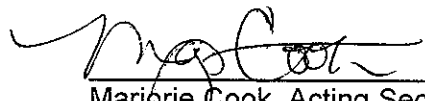
- 6. FROM THE BOARD
Question regarding candidates requested to be on academy board. Thought (the board) was going to revisit those candidates. The candidates will be discussed at the RTAB meeting. A board member asked if the contract could be modified
- 7. CONCERNS OF PARENTS/CITIZENS AND RECOGNITION OF GUESTS
NONE
- 8. ADJOURNMENT

RESOLVED, that the Regular Board Meeting for Monday, August 13, 2018, adjourned at 6:21 p.m.

M Mark Glover MOVED and m Estelita Rankin SECONDED the adoption of the resolution.

5 YEAS 0 NAYS

Respectfully submitted,



Marjorie Cook, Acting Secretary

Muskegon Heights Public Schools
 Revenues, Expenditures, and Fund Balance
 GENERAL FUND
 2017-18
 As of 8/3/18

	Amended Budget 2017-18	Actuals to Date	Under/(Over) to Date
Beginning Fund Balance	\$ (2,430,766)	\$ (2,430,766)	
Revenue			
Property taxes	\$ 1,313,930	\$ 1,326,521	\$ (12,591)
Oversight fees	\$ 171,150	\$ 139,812	\$ 31,338
Transfers and Other	\$ 2,471,730	\$ 2,469,999	\$ 1,731
Total Revenue	\$ 3,956,810	\$ 3,936,332	
Expenditures			
Data Technology	\$ 4,520	\$ 4,557	\$ (37)
Board of Education	\$ 30,170	\$ 28,863	\$ 1,307
Executive Administration	\$ 65,480	\$ 65,473	\$ 7
Business Services	\$ 100,710	\$ 100,107	\$ 603
Interest and Fees Expense	\$ 186,850	\$ 194,309	\$ (7,459)
Unpaid Auction and Delinquent Tax Fees	\$ 50,670	\$ 50,664	\$ 6
Building Services	\$ 98,170	\$ 92,501	\$ 5,669
District Technology	\$ 920	\$ 1,692	\$ (772)
Emergency Loan Payments	\$ 524,320	\$ 524,319	\$ 1
Transfers and Other	\$ 305,730	\$ 305,498	\$ 232
Total Expenditures	\$ 1,367,540	\$ 1,367,983	
Revenues Less Expenditures	\$ 2,589,270	\$ 2,568,349	
Projected Ending Fund Balance	\$ 158,504	\$ 137,583	

REVENUES

11-0111-0000-000-0000-000000-000000-	PROPERTY TAXES CURRENT	-1,182,575.38
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	-7,306.20
11-0121-0000-000-0000-000000-000000-	TECH MILLAGE FLOWTHROUGH	-123,405.57
11-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	-5,497.97
11-0151-0000-000-0000-000000-000000-	EARNINGS ON INVEST & DEPOSITS	0.00
11-0191-0000-000-0000-000000-000000-	RENTALS	-6,800.00
11-0199-0000-000-0000-000000-000000-	MISCELLANEOUS	-61.00
11-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	-7,735.80
11-0519-0000-001-0000-000000-000000-	3% AUTHORIZER FEE - MHPSA	-139,812.06
11-0519-0000-100-0000-000000-000000-	SHARED BUSINESS SVCS	-14,137.86
11-0591-0000-000-0000-000000-000000-	PROCEEDS FROM ISSUANCE OF BOND	-2,449,000.00
		-3,936,331.84

EXPENDITURES

11-1-225-7410-840-0000-00000-000000-	LICENSING FEES & RENEWALS	4,062.63		
11-1-226-4220-899-0000-00000-000000-	COPY MACHINE	494.40	\$	4,557.03
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES	14,302.66		
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES	13,610.00		
11-1-231-7410-000-0000-00000-000000-	DUES & FEES	950.00	\$	28,862.66
11-1-232-3150-000-0000-00000-000000-	CONTRACTED SERVICES	65,473.20		
11-1-232-3210-000-0000-00000-000000-	COST OF TRAVEL (MILEAGE)	0.00		
11-1-232-3430-000-0000-00000-000000-	MAILING	0.00		
11-1-232-7910-000-0000-00000-000000-	MISCELLANEOUS	0.00	\$	65,473.20
11-1-252-1620-033-0000-00000-000000-	ACCOUNTING SPECIALIST	59,999.94		
11-1-252-2130-000-0000-00000-000000-	HOSPITALIZATION	18,846.30		
11-1-252-2820-033-0000-00000-000000-	CONTRIB TO ST&LOC RETIRE FUNDS	15,250.24		
11-1-252-2830-033-0000-00000-000000-	EMPLOYER SOCIAL SECURITY	4,590.04		
11-1-252-2840-033-0000-00000-000000-	WORKMAN'S COMPENSATION	1.82		
11-1-252-3150-030-0000-00000-000000-	CONTRACTED SERVICES	0.00		
11-1-252-3220-030-0000-00000-000000-	TRAVEL & CONFERENCE	343.36		
11-1-252-5910-030-0000-00000-000000-	OFFICE SUPPLIES	1,075.48	\$	100,107.18
11-1-252-7410-000-0000-00000-000000-	INTEREST & FEES EXPENSE	194,309.10	\$	194,309.10
11-1-259-7610-000-0000-00000-000000-	TAXES ABATED & WRITTEN OFF	50,663.65	\$	50,663.65
11-1-261-3190-100-0000-00000-000000-	CONTRACTED SERVICES	17,884.79		
11-1-261-3410-000-0000-00000-000000-	TELEPHONE CHARGES	0.00		
11-1-261-3830-000-0000-00000-000000-	WATER & SEWAGE	1,531.41		
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	840.00		
11-1-261-3910-000-0000-00000-000000-	INSURANCE	53,206.00		
11-1-261-4110-000-0000-00000-000000-	LAND AND BLDGS-REPAIRS & MAINT	0.00		
11-1-261-5510-000-0000-00000-000000-	HEATING FUEL	11,756.13		
11-1-261-5520-000-0000-00000-000000-	ELECTRICITY	7,282.97	\$	92,501.30
11-1-284-3410-000-0000-00000-000000-	CELL PHONE CHARGES	1,691.62	\$	1,691.62
11-1-411-8910-000-0000-00000-000000-	TRANSFERS TO MHPSA	123,405.57		
11-1-511-7110-994-0000-00000-000000-	PRINCIPAL PMT - EMERGENCY LOAN	210,000.00		
11-1-511-7230-994-0000-00000-000000-	INTEREST PMT - EMERGENCY LOANS	314,318.81	\$	524,318.81
11-1-634-8110-000-0000-00000-000000-	QZAB TRANSFER - DEBT RETIREMEN	182,092.42	\$	305,497.99

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
DEBT SERVICE - 2016 REFUNDING BONDS
2017-18
As of 8/3/18

	Actuals to Date
Beginning Fund Balance	\$ 236,108
Revenue	
Tax Revenues	\$ 1,373,858
SBLF/SLRF (State Bond Loan Programs)	\$ 1,347,237
Total Revenue	\$ 2,721,095
Expenditures	
Tax Chargebacks & Auction Property	\$ 33,047
Principal Payments	\$ 1,865,000
Interest Payments	\$ 800,230
Total Expenditures	\$ 2,698,277
Revenues Less Expenditures	\$ 22,818
Projected Ending Fund Balance	\$ 258,926

Account	Description	2018 Actual
32-0111-0000-000-0000-000000-0000000-	PROPERTY TAX LEVY	-1,255,377.97
32-0111-0000-100-0000-000000-0000000-	OTHER TAXES-HSBF	0.00
32-0124-0000-000-0000-000000-0000000-	PENALTY & INT ON DEL TAXES	-13,736.41
32-0151-0000-000-0000-000000-0000000-	EARNINGS ON INVESTMENTS-HSBF	-328.07
32-0321-0000-000-0000-000000-0000000-	PPT REIMBURSEMENT	-104,415.35
32-0591-0000-000-0000-000000-0000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-0000000-	STATE LOAN PROGRAM-HSBF	-1,347,237.00
32-0596-0000-000-0000-000000-0000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-0000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-0000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-0000000-	TRANSFER IN	0.00
		-2,721,094.80

Account	Description	2018 Actual
32-1-252-3180-000-0000-000000-000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-000000-	TAXES ABATED & WRITTEN OFF	33,046.94
32-1-511-7110-000-0000-000000-000000-	PRINCIPAL - 2006 REF BDS	1,865,000.00
32-1-511-7230-000-0000-000000-000000-	INTEREST-HSBF	800,230.00
32-1-511-7310-000-0000-000000-000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-000000-	PAYMENTS TO BOND ESCROW AGENT	0.00

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
QZAB Fund
2017-18
As of 8/3/18

	Actuals to Date
Beginning Fund Balance	\$ 1,796,294
Revenue	
Earnings on Investment	\$ 37,912
Transfers In	\$ 182,092
Total Revenue	\$ 220,005
Expenditures	
	\$ -
Total Expenditures	\$ -
Revenues Less Expenditures	\$ 220,005
Projected Ending Fund Balance	\$ 2,016,299

Account	Description	2018 Actual
34-0151-0000-000-0000-000000-	EARNINGS ON INVESTMENTS	-37,912.45
34-0611-0000-000-0000-000000-	QZAB TRANSFER	-182,092.42

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
GENERAL FUND
2018-19
As of 8/3/18

	Budget 2018-19	Actuals to Date	Under/(Over) to Date
Beginning Fund Balance	\$ 158,504	\$ 158,504	
Revenue			
Property taxes	\$ 1,181,020	\$ -	\$ 1,181,020
Oversight fees	\$ 176,310	\$ -	\$ 176,310
Transfers and Other	\$ 9,500	\$ -	\$ 9,500
Total Revenue	\$ 1,366,830	\$ -	
Expenditures			
Data Technology	\$ 4,520	\$ -	\$ 4,520
Board of Education	\$ 30,170	\$ -	\$ 30,170
Executive Administration	\$ 68,770	\$ -	\$ 68,770
Business Services	\$ 101,960	\$ 7,673	\$ 94,287
Interest and Fees Expense	\$ 6,400	\$ 288	\$ 6,112
Unpaid Auction and Delinquent Tax Fees	\$ 50,670	\$ -	\$ 50,670
Building Services	\$ 98,170	\$ 1,038	\$ 97,132
District Technology	\$ 920	\$ -	\$ 920
Emergency Loan Payments	\$ 570,750	\$ -	\$ 570,750
Transfers and Other	\$ 305,730	\$ -	\$ 305,730
Total Expenditures	\$ 1,238,060	\$ 8,999	
Revenues Less Expenditures	\$ 128,770	\$ (8,999)	
Projected Ending Fund Balance	\$ 287,274	\$ 149,505	

REVENUES

11-0111-0000-000-0000-000000-000000-	PROPERTY TAXES CURRENT	0.00
11-0111-0000-100-0000-000000-000000-	OTHER TAXES	0.00
11-0121-0000-000-0000-000000-000000-	TECH MILLAGE FLOWTHROUGH	0.00
11-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	0.00
11-0151-0000-000-0000-000000-000000-	EARNINGS ON INVEST & DEPOSITS	0.00
11-0191-0000-000-0000-000000-000000-	RENTALS	0.00
11-0199-0000-000-0000-000000-000000-	MISCELLANEOUS	0.00
11-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	0.00
11-0519-0000-001-0000-000000-000000-	3% AUTHORIZER FEE - MHPSA	0.00
11-0519-0000-100-0000-000000-000000-	SHARED BUSINESS SVCS	0.00
11-0591-0000-000-0000-000000-000000-	PROCEEDS FROM ISSUANCE OF BOND	0.00
		0.00

EXPENDITURES

11-1-225-7410-840-0000-00000-000000-	LICENSING FEES & RENEWALS		
11-1-226-4220-899-0000-00000-000000-	COPY MACHINE	\$	-
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES		
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES		
11-1-231-7410-000-0000-00000-000000-	DUES & FEES	\$	-
11-1-232-3150-000-0000-00000-000000-	CONTRACTED SERVICES		
11-1-232-3210-000-0000-00000-000000-	COST OF TRAVEL (MILEAGE)		
11-1-232-3430-000-0000-00000-000000-	MAILING		
11-1-232-7910-000-0000-00000-000000-	MISCELLANEOUS	\$	-
11-1-252-1620-033-0000-00000-000000-	ACCOUNTING SPECIALIST	4,615.38	
11-1-252-2130-000-0000-00000-000000-	HOSPITALIZATION	1,885.14	
11-1-252-2820-033-0000-00000-000000-	CONTRIB TO ST&LOC RETIRE FUNDS	819.46	
11-1-252-2830-033-0000-00000-000000-	EMPLOYER SOCIAL SECURITY	353.08	
11-1-252-2840-033-0000-00000-000000-	WORKMAN'S COMPENSATION	0.14	
11-1-252-3150-030-0000-00000-000000-	CONTRACTED SERVICES		
11-1-252-3220-030-0000-00000-000000-	TRAVEL & CONFERENCE		
11-1-252-5910-030-0000-00000-000000-	OFFICE SUPPLIES	\$	7,673.20
11-1-252-7410-000-0000-00000-000000-	INTEREST & FEES EXPENSE	288.00 \$	288.00
11-1-259-7610-000-0000-00000-000000-	TAXES ABATED & WRITTEN OFF	\$	-
11-1-261-3190-100-0000-00000-000000-	CONTRACTED SERVICES		
11-1-261-3410-000-0000-00000-000000-	TELEPHONE CHARGES		
11-1-261-3830-000-0000-00000-000000-	WATER & SEWAGE		
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL		
11-1-261-3910-000-0000-00000-000000-	INSURANCE		
11-1-261-4110-000-0000-00000-000000-	LAND AND BLDGS-REPAIRS & MAINT		
11-1-261-5510-000-0000-00000-000000-	HEATING FUEL		
11-1-261-5520-000-0000-00000-000000-	ELECTRICITY	1,037.85 \$	1,037.85
11-1-284-3410-000-0000-00000-000000-	CELL PHONE CHARGES	\$	-
11-1-411-8910-000-0000-00000-000000-	TRANSFERS TO MHPSA		
11-1-511-7110-994-0000-00000-000000-	PRINCIPAL PMT - EMERGENCY LOAN		
11-1-511-7230-994-0000-00000-000000-	INTEREST PMT - EMERGENCY LOANS	\$	-
11-1-634-8110-000-0000-00000-000000-	QZAB TRANSFER - DEBT RETIREMEN	\$	-
		\$	8,999.05 \$
			8,999.05

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
DEBT SERVICE - 2016 REFUNDING BONDS
2018-19
As of 8/3/18

	Actuals to Date
Beginning Fund Balance	\$ 236,108
Revenue	
Tax Revenues	\$ -
SBLF/SLRF (State Bond Loan Programs)	\$ -
Total Revenue	\$ -
Expenditures	
Tax Chargebacks & Auction Property	\$ -
Principal Payments	\$ -
Interest Payments	\$ -
Total Expenditures	\$ -
Revenues Less Expenditures	\$ -
Projected Ending Fund Balance	\$ 236,108

Account	Description	2018 Actual
32-0111-0000-000-0000-000000-000000-	PROPERTY TAX LEVY	0.00
32-0111-0000-100-0000-000000-000000-	OTHER TAXES-HSBF	0.00
32-0124-0000-000-0000-000000-000000-	PENALTY & INT ON DEL TAXES	0.00
32-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS-HSBF	0.00
32-0321-0000-000-0000-000000-000000-	PPT REIMBURSEMENT	0.00
32-0591-0000-000-0000-000000-000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-000000-	STATE LOAN PROGRAM-HSBF	0.00
32-0596-0000-000-0000-000000-000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-000000-	TRANSFER IN	0.00
		0.00

Account	Description	2018 Actual
32-1-252-3180-000-0000-000000-0000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-0000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-0000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-0000000-	TAXES ABATED & WRITTEN OFF	0.00
32-1-511-7110-000-0000-000000-0000000-	PRINCIPAL - 2006 REF BDS	0.00
32-1-511-7230-000-0000-000000-0000000-	INTEREST-HSBF	0.00
32-1-511-7310-000-0000-000000-0000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-0000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-0000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-0000000-	PAYMENTS TO BOND ESCROW AGENT	0.00

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
QZAB Fund
2018-19
As of 8/3/18

	Actuals to Date
Beginning Fund Balance	\$ 1,796,294
Revenue	
Earnings on Investment	\$ -
Transfers In	\$ -
Total Revenue	\$ -
Expenditures	
	\$ -
Total Expenditures	\$ -
Revenues Less Expenditures	\$ -
Projected Ending Fund Balance	\$ 1,796,294

Account	Description	2018 Actual
34-0151-0000-000-0000-000000-	EARNINGS ON INVESTMENTS	0.00
34-0611-0000-000-0000-000000-	QZAB TRANSFER	0.00

Beginning Cash Worksheet

BONY Accounts

Amount in EL Proceeds acct.	\$ -	
Amount in Tax Rev Account	\$ 551,375.50	Balance as of 8/1/18
Less Amounts Belonging to Other Funds		
Debt Service	\$ -	
Less Amounts Due for Debt Service of EL Loan		
Total Usable BONY Funds	\$ 551,375.50	

Cash Currently in GF Checking Account

	\$ 30,327.83	Balance as of 8/1/18
Less Amounts Belonging to Other Funds		
Debt Service		
ORS Healthcare Refund		
Tech Millage due to MHPSA	\$ -	
Partnership Monies to MHPSA		
Unknown from SOM		
Less Outstanding Checks		
Total Usable GF Cash	\$ 30,327.83	
Total Funds Available For GF Purposes	\$ 581,703.33	

Projected Monthly Cash Flow - One Year Projection

Date 8/3/2018

School District
Muskegon Heights Public Schools

	August 18	September 18	October 18	November 18	December 18	January 19	February 19	March 19	April 19	May 19	June 19	July 19
Beginning Balance	\$ 581,703	\$ 817,944	\$ 840,294	\$ 878,144	\$ 871,305	\$ 480,204	\$ 658,154	\$ 742,304	\$ 918,264	\$ 916,241	\$ 1,131,681	\$ 759,383
Estimated Receipts												
Taxes	\$ 240,000	\$ 40,000	\$ 40,000	\$ 40,000		\$ 180,000	\$ 87,000	\$ 180,000	\$ 27,000	\$ 27,000	\$ 21,187	\$ 15,400
Taxes - Tech Millage	\$ 15,400	\$ 15,000	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,400	\$ 15,400
Authorizer Fees												
ELN Proceeds												
Other Revenue	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,527	\$ 1,527	\$ 1,527	\$ 1,527	\$ 1,527
Total Available Funds	\$ 838,103	\$ 873,944	\$ 911,794	\$ 894,644	\$ 887,805	\$ 676,704	\$ 788,654	\$ 964,331	\$ 935,291	\$ 1,157,180	\$ 1,169,785	\$ 776,310
Less Estimated Expenditures:												
Payroll	\$ 15,579	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 15,579	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070
Other Expenditures	\$ 4,580	\$ 4,580	\$ 4,580	\$ 4,580	\$ 8,230	\$ 4,480	\$ 5,280	\$ 5,488	\$ 4,980	\$ 6,820	\$ 7,620	\$ 57,428
Emergency Loan Payment												
Tech Millage to PSA		\$ 15,000	\$ 15,000				\$ 27,000	\$ 25,000			\$ 367,635	
Other Liens/Loans (Totals)					\$ 182,092						\$ 21,187	
Estimated Ending Balance	\$ 817,944	\$ 840,294	\$ 878,144	\$ 871,305	\$ 480,204	\$ 658,154	\$ 742,304	\$ 918,264	\$ 916,241	\$ 1,131,681	\$ 759,383	\$ 704,814

Expenses by Month

	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Totals
Payrolls (including contracted staff)	\$ 15,579	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 15,579	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 181,036
Consumers - electric	\$ 800	\$ 800	\$ 800	\$ 700	\$ 500	\$ 500	\$ 500	\$ 510	\$ 500	\$ 800	\$ 800	\$ 800	\$ 8,010
DTE - natural gas	\$ 800	\$ 800	\$ 800	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,800	\$ 1,998	\$ 1,500	\$ 1,200	\$ 1,000	\$ 500	\$ 13,398
Waste & Water utility	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 2,640
Audit Fees													
Legal Fees	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 3,000	\$ 4,000	\$ 2,000	\$ 19,440
Property Insurance												\$ 52,306	\$ 52,306
MAISD Tech Fee					\$ 3,750								\$ 3,750
Epicenter													
Bank Fees	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 7,200
Misc.	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 12,000
El Loan Payments					\$ 203,209						\$ 367,535		\$ 570,744
Tech Millage Flowthrough		\$ 15,000	\$ 15,000				\$ 27,000	\$ 25,000					\$ 103,187
QZAB Energy Bonds					\$ 182,092								\$ 182,092
Totals	\$ 20,159	\$ 33,650	\$ 33,650	\$ 23,338	\$ 407,602	\$ 18,550	\$ 46,350	\$ 46,067	\$ 19,050	\$ 25,478	\$ 410,412	\$ 71,496	\$ 1,155,803

Fund	Rate	Description	Issuance Date	Original Amount	Term Length	Principal	Interest	Total Amount	Projected Maturity Date	As of Date
GF	2.45%	Payable to MDE - At-Risk Payback	5/23/2018	\$ 6,990,000	Short	\$ 6,990,000	\$ 2,436,301	\$ 9,426,301	N/A	8/1/2018
GF	2.35%	Restructured Emergency Loan #1 - 2018	5/23/2018	\$ 3,165,000	Long	\$ 3,165,000	\$ 1,164,132	\$ 4,329,132	6/15/2042	8/1/2018
GF	3.45%	Restructured Emergency Loan #2 - 2018	5/23/2018	\$ 1,400,000	Long	\$ 1,400,000	\$ 635,824	\$ 2,035,824	6/15/2043	8/1/2018
GF	2.70%	Restructured Emergency Loan #3 - 2018	5/23/2018	\$ 2,449,000	Long	\$ 2,449,000	\$ 1,785,617	\$ 4,234,617	6/15/2047	8/1/2018
GF	NA	2017/18 Emergency Loan #4 - 2018	5/23/2018	\$ 2,449,000	Long	\$ 2,449,000	\$ -	\$ 3,149,000	12/19/2022	8/1/2018
DF	5.00%	2007 Energy Conservation Improvement Bonds	12/19/2007	\$ 3,149,000	Long	\$ 3,149,000	\$ -	\$ 16,798,172	5/1/2029	8/4/2018
DF	1.74%-2.61%	2016 Refunding Bonds, Series A	3/29/2016	\$ 12,845,000	Long	\$ 12,845,000	\$ 3,953,172	\$ 4,319,709	5/1/2021	8/1/2018
DF	3.41%	2016 Refunding Bonds, Series B	3/26/2016	\$ 4,225,000	Long	\$ 4,225,000	\$ 94,709	\$ 2,375	5/1/2035*	8/1/2018
DF	3.41%	School Bond Loan Fund	Annual	\$ 2,212	Long	\$ 2,212	\$ 163	\$ 2,090,930	5/1/2035*	8/1/2018
DF	3.41%	School Loan Revolving Fund	Annual	\$ 14,004,000	Long	\$ 2,048,249	\$ 42,681	\$ 46,757,496	5/1/2035*	8/4/2018
				\$ 36,273,461		\$ 10,112,600				

Note: GF - General Fund (18 mill levy); DF - Debt Service Fund (13 mill levy)

*Indicates Mandatory Repayment Date

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MUSKEGON HEIGHTS PUBLIC SCHOOLS
IAP CHECK RECONCILIATION REGISTER

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FOR CASH ACCOUNT: 11-2-101 -1000-000-0000-000000-

FOR: Uncleared

CHECK # CHECK DATE TYPE VENDOR NAME UNCLEARED CLEARED BATCH CLEAR DATE

CHECK #	CHECK DATE	TYPE	VENDOR NAME	UNCLEARED	CLEARED	BATCH	CLEAR DATE
82379	06/12/2018	PRINTED	000281 ACCOUNTEMPS	5,236.80			
	DOC	INVOICE NO	ACCOUNT				
6189			50833634		5,236.80		
82380	06/12/2018	PRINTED	004714 CITY MUSKEGON HEIGHTS	360.30			
6190			060118		360.30		
82381	06/12/2018	PRINTED	000668 CONSUMERS ENERGY	450.03			
6191			201628149449		450.03		
82382	06/12/2018	PRINTED	004902 LEWIS, JOHN	49.98			
6192			061218		49.98		
82383	06/12/2018	PRINTED	009030 ROBINSON-REASONOVER, CERJU	30.00			
6193			060718		30.00		
82384	06/12/2018	PRINTED	000308 SBAM PLAN	1,885.14			
6194			070118		1,885.14		
82385	06/12/2018	PRINTED	000331 SZYMCZYK, RANDAL	410.00			
6195			115		410.00		
82386	06/12/2018	PRINTED	004439 VERIZON WIRELESS	74.38			
6196			9806640247		73.48		
6197			9807040544		.90		
82387	06/12/2018	PRINTED	000348 WILLIAMS HUGHES, PLLC	621.00			
6198			56611 TNW		621.00		
82388	07/16/2018	PRINTED	004902 LEWIS, JOHN	21.51			
6199			062018		21.51		
82389	07/16/2018	PRINTED	000303 SECURALARM SYSTEMS, INC.	72.00			
6200			138168		72.00		
82390	07/16/2018	PRINTED	014488 SEG WORKERS COMPENSATION	44.00			
6201			070118		44.00		
82391	07/16/2018	PRINTED	007376 THRUN LAW FIRM, P.C.	17,815.00			
6202			246852		6,972.00		
6203			246853		4,344.00		
6204			246854		2,649.00		
6205			246855		3,850.00		
82392	07/16/2018	PRINTED	004439 VERIZON WIRELESS	73.54			
6206			9808494894		73.54		
82393	07/16/2018	PRINTED	000281 ACCOUNTEMPS	6,546.00			
6207			51030048		6,546.00		
82394	07/16/2018	PRINTED	000323 AMES DISPOSAL, INC.	192.00			



FOR CASH ACCOUNT: 11-2-101 -1000-000-0000-000000- FOR: Uncleared

CHECK #	CHECK DATE	TYPE	VENDOR NAME	UNCLEARED	CLEARED	BATCH	CLEAR DATE
82395	07/16/2018	PRINTED DOC	000321 APPLIED IMAGING INVOICE NO	41.20			
6209			1161177				41.20
82396	07/16/2018	PRINTED	004780 THE BANK OF NEW YORK MELL	600.00			600.00
6210			252-2113193				600.00
82397	07/16/2018	PRINTED	000668 CONSUMERS ENERGY	505.94			505.94
6211			201539213665				505.94
82398	07/16/2018	PRINTED	002695 DTE ENERGY	318.70			318.70
6212			061918				318.70
82399	07/16/2018	PRINTED	000264 MUSKEGON HEIGHTS PUBLIC S	6,215.61			6,215.61
6213			062618				6,215.61
82400	07/16/2018	PRINTED	002530 RJC SERVICES	615.00			465.00
6214			061118				150.00
6215			070118				150.00
82401	07/16/2018	PRINTED	000349 ROBERT W. BAIRD & CO.	38,511.00			6,734.75
6216			1				3,850.00
6217			2				8,703.75
6218			3				19,222.50
6219			4				
82402	07/16/2018	PRINTED	000331 SZYMZYK, RANDAL	160.00			160.00
6220			116				160.00
82403	07/16/2018	PRINTED	004439 VERIZON WIRELESS	73.44			73.44
6221			9810343421				73.44
82404	07/16/2018	PRINTED	000348 WILLIAMS HUGHES, PLLC	1,359.00			1,359.00
6222			56666 TNW				1,359.00
82405	07/16/2018	PRINTED	000668 CONSUMERS ENERGY	1,037.85			613.36
6223			9313218354				424.49
6224			9313237263				
82406	07/16/2018	PRINTED	000308 SBAM PLAN	1,885.14			1,885.14
6225			080118				1,885.14
82407	08/03/2018	PRINTED	000264 MUSKEGON HEIGHTS PUBLIC S	284.16			284.16
6227			080318				284.16

29 CHECKS CASH ACCOUNT TOTAL 85,488.72 .00

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MUSKEGON HEIGHTS PUBLIC SCHOOLS
AP CHECK RECONCILIATION REGISTER

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	UNCLEARED	CLEARED
29 CHECKS		
FINAL TOTAL	85,488.72	.00

** END OF REPORT - Generated by John Lewis **