



Muskegon Heights Public Schools

2603 Leahy Street • Muskegon Heights, MI 49444 • Phone 231-830-3221 Fax 231-830-3560

AGENDA

REGULAR BOARD MEETING

BOARD OF EDUCATION
2603 LEAHY STREET
MUSKEGON HEIGHTS, MICHIGAN

MUSKEGON HEIGHTS BOARD OF EDUCATION

MONDAY, MARCH 5, 2018
6:00 PM

1. Call to Order
2. Roll Call
3. Secretary's Report and Approval of Minutes
4. Action Items
5. Report from the Assistant Superintendent
6. From the Board
7. Concerns of Parents/Citizens and Recognition of Guests
8. Adjournment

BOARD OF EDUCATION
of the
SCHOOL DISTRICT
of the
CITY OF MUSKEGON HEIGHTS, MICHIGAN
REGULAR BOARD MEETING
MARCH 5, 2018
6:00 PM

OFFICIAL PROCEEDINGS

1. **The Regular Board Meeting, Muskegon Heights Board of Education, 2603 Leahy Street, Muskegon Heights, Michigan, was called to order by President Scott at 6:02 p.m.**
2. **President Scott, instructed Secretary Brewer, to call the roll and note Board Members and Administrative Staff present.**

BOARD MEMBERS: Mrs. Trinell Scott, President; Mr. Mark Glover, Vice-President; Mr. Franklin Brewer, Secretary; Mrs. Estelita Rankin, Treasurer; Mrs. Peggy Selmon, Trustee; Mrs. Marianne Darnell, Trustee; Mrs. Marjorie Cook, Trustee

BOARD MEMBERS ABSENT: Mrs. Peggy Selmon and Mrs. Estelita Rankin

ADMINISTRATIVE STAFF: Mr. John Lewis, Assistant Superintendent

ADMINISTRATIVE STAFF ABSENT:

Roll Call:

P Scott P Brewer P Darnell ABS Selmon ABS Rankin P Cook P Glover

3. **SECRETARY'S REPORT AND APPROVAL OF MINUTES**

BE IT RESOLVED, that the minutes for the Regular Board Meeting of **February 12, 2018** be approved and placed on file.

M Mark Glover MOVED and m Marjorie Cook SECONDED the adoption of the resolution

Roll Call:

Y Scott Y Brewer Y Darnell ABS Selmon ABS Rankin Y Cook Y Glover

4. ACTION ITEMS

NONE

5. REPORT FROM THE ASSISTANT SUPERINTENDENT

- **REVENUE, EXPENDITURES AND FUND BALANCE**

There were not many transactions this month. We did not collect any taxes for February which we were expecting. A call was made to the City of Muskegon Heights and we were told the checks will be mailed this week and next week. The taxes are needed from the City to complete the School Bond Loan Fund Application.

- **CHECK RUN**

No Issues with the check run

- **CASH FLOW**

Resolution and paper was completed to create a new bank account for 3% ORS Refund. The account was create and at that time I ask that make so all accounts will be set up online with e-statements and we can transfer within those account. But that has not taken place as of to-date. The ORS funds are still setting in general fund account but the monies for the Refunds are set aside. John has called multiple times and spoke to a different person with different instructions each time. John asked for thoughts on entertaining another bank other than Comerica from the Board. He also thinks that we can save on fees if we were with another bank. Also, the end of February money came in to the bank in the amount of \$234,534 which is for the Partnership at that time I did not have paperwork explaining what the money was for afterwards I received a copy of the awards letter which will be presented to the Board.

6. FROM THE BOARD

NONE

7. CONCERNS OF PARENTS/CITIZENS AND RECOGNITION OF GUESTS

Joe Moore 3359 Lemuel Street
Joe Warren 1514 Harvey Street

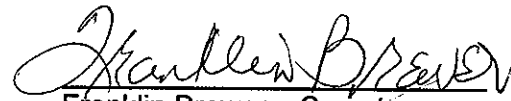
8. ADJOURNMENT

RESOLVED, that the Regular Board Meeting for Monday, March 5, 2018, adjourned at 6:34 p.m.

M Marjorie Cook MOVED and m Mark Glover SECONDED the adoption of the resolution.

5 YEAS 0 NAYS

Respectfully submitted,


Franklin Brewer, Secretary

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
GENERAL FUND
2017-18
As of 3/2/18

	Budget 2017-18	Actuals to Date	Under/(Over) to Date
Beginning Fund Balance	\$ (2,430,766)	\$ (2,430,766)	
Revenue			
Property taxes	\$ 1,170,890	\$ 614,838	\$ 556,052
Oversight fees	\$ 174,210	\$ 77,557	\$ 96,653
Transfers and Other	\$ 16,800	\$ 14,154	\$ 2,646
Total Revenue	\$ 1,361,900	\$ 706,548	
Expenditures			
Data Technology	\$ 4,250	\$ 4,127	\$ 123
Board of Education	\$ 27,060	\$ 22,668	\$ 4,392
Executive Administration	\$ 65,780	\$ 35,362	\$ 30,418
Business Services	\$ 99,300	\$ 64,100	\$ 35,200
Interest and Fees Expense	\$ 215,660	\$ 4,349	\$ 211,311
Unpaid Auction and Delinquent Tax Fees	\$ 50,000	\$ -	\$ 50,000
Building Services	\$ 82,680	\$ 74,308	\$ 8,372
District Technology	\$ 900	\$ 1,247	\$ (347)
Emergency Loan Payments	\$ 506,470	\$ 359,504	\$ 146,966
Transfers and Other	\$ 305,730	\$ 228,687	\$ 77,043
Total Expenditures	\$ 1,357,830	\$ 794,351	
Revenues Less Expenditures	\$ 4,070	\$ (87,803)	
Projected Ending Fund Balance	\$ (2,426,696)	\$ (2,518,569)	

REVENUES

11-0111-0000-000-0000-000000-0000000-	PROPERTY TAXES CURRENT	-524,431.85
11-0111-0000-100-0000-000000-0000000-	OTHER TAXES	0.00
11-0121-0000-000-0000-000000-0000000-	TECH MILLAGE FLOWTHROUGH	-82,669.98
11-0124-0000-000-0000-000000-0000000-	PENALTY & INT ON DEL TAXES	0.00
11-0151-0000-000-0000-000000-0000000-	EARNINGS ON INVEST & DEPOSITS	0.00
11-0191-0000-000-0000-000000-0000000-	RENTALS	0.00
11-0199-0000-000-0000-000000-0000000-	MISCELLANEOUS	-16.00
11-0321-0000-000-0000-000000-0000000-	PPT REIMBURSEMENT	-7,735.80
11-0519-0000-001-0000-000000-0000000-	3% AUTHORIZER FEE - MHPSA	-77,556.72
11-0519-0000-100-0000-000000-0000000-	SHARED BUSINESS SVCS	-14,137.86
		-706,548.21

EXPENDITURES

11-1-225-7410-840-0000-00000-000000-	LICENSING FEES & RENEWALS	3,839.00		
11-1-226-4220-899-0000-00000-000000-	COPY MACHINE	288.40	\$	4,127.40
11-1-231-3170-000-0000-00000-000000-	LEGAL SERVICES	8,108.16		
11-1-231-3180-000-0000-00000-000000-	AUDIT SERVICES	13,610.00		
11-1-231-7410-000-0000-00000-000000-	DUES & FEES	950.00	\$	22,668.16
11-1-232-3150-000-0000-00000-000000-	CONTRACTED SERVICES	35,361.60		
11-1-232-3210-000-0000-00000-000000-	COST OF TRAVEL (MILEAGE)	0.00		
11-1-232-3430-000-0000-00000-000000-	MAILING	0.00		
11-1-232-7910-000-0000-00000-000000-	MISCELLANEOUS	0.00	\$	35,361.60
11-1-252-1620-033-0000-00000-000000-	ACCOUNTING SPECIALIST	39,230.73		
11-1-252-2130-000-0000-00000-000000-	HOSPITALIZATION	11,265.74		
11-1-252-2820-033-0000-00000-000000-	CONTRIB TO ST&LOC RETIRE FUNDS	9,941.59		
11-1-252-2830-033-0000-00000-000000-	EMPLOYER SOCIAL SECURITY	3,001.18		
11-1-252-2840-033-0000-00000-000000-	WORKMAN'S COMPENSATION	1.19		
11-1-252-3150-030-0000-00000-000000-	CONTRACTED SERVICES	0.00		
11-1-252-3220-030-0000-00000-000000-	TRAVEL & CONFERENCE	0.00		
11-1-252-5910-030-0000-00000-000000-	OFFICE SUPPLIES	659.30	\$	64,099.73
11-1-252-7410-000-0000-00000-000000-	INTEREST & FEES EXPENSE	4,349.16	\$	4,349.16
11-1-259-7610-000-0000-00000-000000-	TAXES ABATED & WRITTEN OFF	0.00	\$	-
11-1-261-3190-100-0000-00000-000000-	CONTRACTED SERVICES	9,039.88		
11-1-261-3410-000-0000-00000-000000-	TELEPHONE CHARGES	0.00		
11-1-261-3830-000-0000-00000-000000-	WATER & SEWAGE	812.04		
11-1-261-3840-000-0000-00000-000000-	WASTE & TRASH DISPOSAL	456.00		
11-1-261-3910-000-0000-00000-000000-	INSURANCE	53,206.00		
11-1-261-4110-000-0000-00000-000000-	LAND AND BLDGS-REPAIRS & MAINT	0.00		
11-1-261-5510-000-0000-00000-000000-	HEATING FUEL	5,893.56		
11-1-261-5520-000-0000-00000-000000-	ELECTRICITY	4,900.29	\$	74,307.77
11-1-284-3410-000-0000-00000-000000-	CELL PHONE CHARGES	1,246.97	\$	1,246.97
11-1-411-8910-000-0000-00000-000000-	TRANSFERS TO MHPSA	46,594.42		
11-1-511-7110-994-0000-00000-000000-	PRINCIPAL PMT - EMERGENCY LOAN	210,000.00		
11-1-511-7230-994-0000-00000-000000-	INTEREST PMT - EMERGENCY LOANS	149,503.75	\$	359,503.75
11-1-634-8110-000-0000-00000-000000-	QZAB TRANSFER - DEBT RETIREMEN	182,092.42	\$	228,686.84
		\$ 794,351.38	\$	794,351.38

Muskegon Heights Public Schools
 Revenues, Expenditures, and Fund Balance
 DEBT SERVICE - 2016 REFUNDING BONDS
 2017-18
 As of 3/2/18

		Actuals to Date
Beginning Fund Balance	\$	236,108
Revenue		
Tax Revenues	\$	634,047
SBLF/SLRF (State Bond Loan Programs)	\$	-
Total Revenue	\$	634,047
Expenditures		
Tax Chargebacks & Auction Property	\$	-
Principal Payments	\$	-
Interest Payments	\$	400,115
Total Expenditures	\$	400,115
Revenues Less Expenditures	\$	233,932
Projected Ending Fund Balance	\$	470,041

Account	Description	2018 Actual
32-0111-0000-000-0000-000000-0000000-	PROPERTY TAX LEVY	-529,448.19
32-0111-0000-100-0000-000000-0000000-	OTHER TAXES-HSBF	0.00
32-0124-0000-000-0000-000000-0000000-	PENALTY & INT ON DEL TAXES	0.00
32-0151-0000-000-0000-000000-0000000-	EARNINGS ON INVESTMENTS-HSBF	-183.67
32-0321-0000-000-0000-000000-0000000-	PPT REIMBURSEMENT	-104,415.35
32-0591-0000-000-0000-000000-0000000-	BOND PROCEEDS	0.00
32-0595-0000-000-0000-000000-0000000-	STATE LOAN PROGRAM-HSBF	0.00
32-0596-0000-000-0000-000000-0000000-	PROCEEDS FROM REFINANCING DEBT	0.00
32-0596-0000-001-0000-000000-0000000-	PREMIUM ON REFUNDING BONDS	0.00
32-0599-9000-000-0000-000000-0000000-	DUE TO/FROM	0.00
32-0631-0000-000-0000-000000-0000000-	TRANSFER IN	0.00
		-634,047.21

Account	Description	2018 Actual
32-1-252-3180-000-0000-000000-000000-	AUDIT SERVICES	0.00
32-1-252-7410-000-0000-000000-000000-	PAYING AGENT FEES	0.00
32-1-259-3610-000-0000-000000-000000-	PRINTING	0.00
32-1-259-7610-000-0000-000000-000000-	TAXES ABATED & WRITTEN OFF	0.00
32-1-511-7110-000-0000-000000-000000-	PRINCIPAL - 2006 REF BDS	0.00
32-1-511-7230-000-0000-000000-000000-	INTEREST-HSBF	400,115.00
32-1-511-7310-000-0000-000000-000000-	OTHER BOND ISSUANCE COSTS	0.00
32-1-511-7330-000-0000-000000-000000-	BOND DISCOUNT	0.00
32-1-511-7410-000-0000-000000-000000-	PAYING AGENT FEES-HSBF	0.00
32-1-512-7320-000-0000-000000-000000-	PAYMENTS TO BOND ESCROW AGENT	0.00

Muskegon Heights Public Schools
Revenues, Expenditures, and Fund Balance
QZAB Fund
2017-18
As of 3/2/18

	Actuals to Date
Beginning Fund Balance	\$ 1,796,294
Revenue	
Earnings on Investment	\$ 18,209
Transfers In	\$ 182,092
Total Revenue	\$ 200,302
Expenditures	\$ -
Total Expenditures	\$ -
Revenues Less Expenditures	\$ 200,302
Projected Ending Fund Balance	\$ 1,996,596

Account	Description	2018 Actual
34-0151-0000-000-0000-000000-000000-	EARNINGS ON INVESTMENTS	-18,209.45
34-0611-0000-000-0000-000000-000000-	QZAB TRANSFER	-182,092.42

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MUSKOGON HEIGHTS PUBLIC SCHOOLS
AP CHECK RECONCILIATION REGISTER



IP 1
apchrcn

FOR CASH ACCOUNT: 11-2-101 -1000-000-0000-000000-000000-

FOR: Uncleared

CHECK # CHECK DATE TYPE VENDOR NAME UNCLEARED CLEARED BATCH CLEAR DATE

CHECK #	CHECK DATE	TYPE	VENDOR NAME	UNCLEARED	CLEARED	BATCH	CLEAR DATE
82319	02/14/2018	PRINTED	000281 ACCOUNTEMPS	5,250.00			
		DOC	INVOICE NO				
			ACCOUNT				
			AMOUNT				
6101			49958393				1,309.20
6102			50005700				1,309.20
6103			50044610				1,322.40
6104			50091549				1,309.20
82320	02/14/2018	PRINTED	000323 AMES DISPOSAL, INC.	64.00			
6105			013118				64.00
82321	02/14/2018	PRINTED	000321 APPLIED IMAGING	41.20			
6106			1072572				41.20
82322	02/14/2018	PRINTED	000668 CONSUMERS ENERGY	518.16			
6107			203140848073				518.16
82323	02/14/2018	PRINTED	002695 DTE ENERGY	1,964.98			
6108			011918				1,964.98
82324	02/14/2018	PRINTED	004902 LEWIS, JOHN	57.74			
6109			012218				57.74
82325	02/14/2018	PRINTED	002145 MUSKOGON AREA INTER SCH D	4,396.00			
6110			10166				3,500.00
			10166				896.00
82326	02/14/2018	PRINTED	000264 MUSKOGON HEIGHTS PUBLIC S	5,398.17			
6111			020718				5,398.17
82327	02/14/2018	PRINTED	001868 R AND R LANDSCAPE SUPPLIE	543.50			
6112			34109				543.50
82328	02/14/2018	PRINTED	009030 ROBINSON-REASONOVER, CERJU	79.30			
6113			021418				79.30
82329	02/14/2018	PRINTED	000308 SBAM PLAN	1,875.14			
6114			030118				1,875.14
82330	02/14/2018	PRINTED	000344 SMITH HAUGHEY RICE & ROEG	1,102.50			
6115			825960				1,102.50
82331	02/14/2018	PRINTED	000331 SZYMCZYK, RANDAL	611.67			
6116			103				200.00
6117			104				180.00
6118			105				200.00
6119			105				31.67
82332	02/14/2018	PRINTED	004439 VERIZON WIRELESS	41.64			
6119			9799318675				40.80
6120			97999707216				.84

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MUSKIEGON HEIGHTS PUBLIC SCHOOLS
AP CHECK RECONCILIATION REGISTER

AP
apchrcrn
2

FOR CASH ACCOUNT: 11-2-101 -1000-000-0000-000000-

FOR: Uncleared

CHECK #	CHECK DATE	TYPE	VENDOR NAME	UNCLEARED	CLEARED	BATCH	CLEAR DATE
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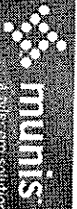
14	CHECKS			21,944.00	.00		
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CASH ACCOUNT TOTAL



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MUSKEGON HEIGHTS PUBLIC SCHOOLS
AP CHECK RECONCILIATION REGISTER



IP
3
apohkron

UNCLEARED

CLEARED

14 CHECKS

FINAL TOTAL

21,944.00

.00

** END OF REPORT - Generated by John Lewis **

Beginning Cash Worksheet

BONY Accounts

Amount in EL Proceeds acct.	\$ -	
Amount in Tax Rev Account	\$ 301,649.33	Balance as of 2/28/18
Less Amounts Belonging to Other Funds		
Debt Service		
Less Amounts Due for Debt Service of EL Loan		
Total Usable BONY Funds	<u>\$ 301,649.33</u>	

Cash Currently in GF Checking Account

Less Amounts Belonging to Other Funds		\$ 966,457.84	Balance as of 3/2/18
Debt Service	\$ (98,950.22)		
ORS Healthcare Refund	\$ (548,757.69)		
Tech Millage due to MHPSA	\$ (36,075.56)		
Partnership Monies to MHPSA	\$ (234,534.00)		
Unknown from SOM	\$ (900.00)		
Less Outstanding Checks			
Total Usable GF Cash		<u>\$ 47,240.37</u>	
Total Funds Available For GF Purposes		\$ 348,889.70	

Date 3/2/2018

Projected Monthly Cash Flow - One Year Projection

School District
Muskegon Heights Public Schools
WITH EL PROCEEDS

	March 18	April 18	May 18	June 18	July 18	August 18	September 18	October 18	November 18	December 18	January 19	February 19
Beginning Balance	\$ 348,890	\$ 279,182	\$ 275,550	\$ 484,397	\$ 399,379	\$ 340,234	\$ 577,984	\$ 600,334	\$ 635,521	\$ 655,099	\$ 267,419	\$ 445,706
Estimated Receipts												
Taxes	\$ 182,472		\$ 210,540			\$ 240,000	\$ 40,000	\$ 40,000			\$ 180,000	\$ 87,000
Taxes - Tech Millage	\$ 25,000		\$ 1,500	\$ 21,187		\$ 15,000	\$ 15,000	\$ 15,000			\$ 27,000	\$ 27,000
Authorizer Fees	\$ 15,400	\$ 15,400	\$ 15,400	\$ 15,400	\$ 15,400	\$ 15,400		\$ 15,837	\$ 15,837	\$ 15,837	\$ 15,837	\$ 15,837
ELN Proceeds	\$ 2,449,000											
Other Revenue	\$ 1,527	\$ 1,527	\$ 1,527	\$ 1,527	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Total Available Funds	\$ 3,022,289	\$ 296,109	\$ 504,517	\$ 522,511	\$ 415,779	\$ 596,634	\$ 633,984	\$ 672,171	\$ 655,358	\$ 651,936	\$ 464,256	\$ 576,543
Less Estimated Expenditures:												
Payrolls	\$ 14,070	\$ 15,579	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 15,579	\$ 14,070	\$ 14,070	\$ 14,070
Other Expenditures	\$ 5,488	\$ 4,960	\$ 4,550	\$ 4,580	\$ 56,896	\$ 4,580	\$ 4,580	\$ 4,580	\$ 4,680	\$ 8,230	\$ 4,480	\$ 5,280
Emergency Loan Payment	\$ 117,573									\$ 180,125		
Tech Millage to PSA	\$ 25,000											
ORS Repayment	\$ 1,565,513		\$ 1,500	\$ 21,187			\$ 15,000	\$ 15,000				\$ 27,000
UIA Repayment	\$ 1,015,462											
Other Liens/Loans (Totals)												
Estimated Ending Balance	\$ 279,182	\$ 275,550	\$ 484,397	\$ 399,379	\$ 340,234	\$ 577,984	\$ 600,334	\$ 635,521	\$ 655,099	\$ 267,419	\$ 445,706	\$ 530,193

Expenses by Month

	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Totals
Payrolls (including contracted staff)	\$ 14,070	\$ 15,579	\$ 14,070	\$ 14,070	\$ 18,658	\$ 14,070	\$ 14,070	\$ 14,070	\$ 15,579	\$ 14,070	\$ 14,070	\$ 14,070	\$ 176,448
Consumers - electric	\$ 510	\$ 500	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 700	\$ 500	\$ 500	\$ 500	\$ 8,010
DTE - natural gas	\$ 1,998	\$ 1,500	\$ 770	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,800	\$ 13,068
Waste & Water utility	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 220	\$ 2,640
Audit Fees													
Legal Fees	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 1,160	\$ 13,920
Property Insurance					\$ 52,306								\$ 52,306
MAISD Tech Fee									\$ 3,750				\$ 3,750
Epicenter													
Bank Fees	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 7,200
Misc.	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 12,000
EL Loan Payments	\$ 117,573			\$ 83,295						\$ 180,125			\$ 380,993
ORS Repayment	\$1,565,513												\$1,565,513
UIA Payment	\$1,015,462												\$1,015,462
Tech Millage Flowthrough	\$ 25,000	\$ 1,500	\$ 1,500	\$ 21,187	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ 27,000	\$ 104,687
QZAB Energy Bonds										\$ 182,092			\$ 182,092
Totals	\$2,743,106	\$ 20,559	\$ 20,120	\$123,132	\$ 75,544	\$ 18,650	\$ 33,650	\$ 33,650	\$ 20,259	\$ 384,517	\$ 18,550	\$ 46,350	\$3,538,089

Fund	Rate	Description	Issuance Date	Original Amount	Term Length	Principal	Interest	Total Amount	Projected Maturity Date	As of Date
GF		ORS			Short			\$ 1,543,219	N/A	2/21/2018
GF		Payable to MDE - At-Risk Payback			Short			\$ 371,436	N/A	3/2/2018
GF		UJA			Short			\$ 1,024,668	N/A	3/2/2018
GF	2.45%	Emergency Loan #1 - 2012	8/16/2012	\$ 7,650,000	Long	\$ 6,990,000	\$ 2,466,783	\$ 9,456,783	11/1/2041	3/2/2018
GF	2.35%	Emergency Loan #2 - 2013	1/18/2013	\$ 3,500,000	Long	\$ 3,165,000	\$ 1,052,683	\$ 4,217,683	11/1/2041	3/2/2018
GF	3.45%	Emergency Loan #3 - 2014	4/28/2014	\$ 1,400,000	Long	\$ 1,400,000	\$ 977,385	\$ 2,377,385	4/3/2044	3/2/2018
GF	NA	2007 Energy Conservation Improvement Bonds	12/19/2007		Long	\$ 3,149,000	\$ -	\$ 3,149,000	12/19/2022	3/2/2018
DF	5.00%	2016 Refunding Bonds, Series A	3/29/2016		Long	\$ 13,710,000	\$ 4,295,922	\$ 18,005,922	5/1/2029	3/2/2018
DF	1.74%-2.61%	2016 Refunding Bonds, Series B	3/26/2016		Long	\$ 5,225,000	\$ 152,074	\$ 5,377,074	5/1/2021	3/2/2018
DF	3.41%	School Bond Loan Fund	Annual		Long	\$ 2,212	\$ 90	\$ 2,302	5/1/2035*	3/2/2018
DF	3.41%	School Loan Revolving Fund	Annual		Long	\$ 701,012	\$ 12,236	\$ 713,248	5/1/2035*	3/2/2018
				\$ 12,550,000		\$ 34,342,224	\$ 8,957,172	\$ 46,238,719		

Note: GF - General Fund (1.8 mill levy); DF - Debt Service Fund (13 mill levy)

*Indicates Mandatory Repayment Date