

Muskegon Heights Public Schools
 Deficit Elimination Plan
 (Amended 6/30/2016)

	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Beginning Fund Balance	\$ (1,779,530)	\$ (1,662,399)	\$ (1,530,762)	\$ (1,399,111)	\$ (1,267,326)	\$ (1,119,573)	\$ (966,506)	\$ (818,004)	\$ (486,792)	\$ (323,147)	\$ (159,215)
Revenue											
Property taxes	\$ 1,144,276	\$ 1,156,813	\$ 1,156,813	\$ 1,156,813	\$ 1,156,813	\$ 1,156,813	\$ 1,156,813	\$ 1,156,813	\$ 1,156,813	\$ 1,156,813	\$ 1,156,813
Oversight fees	\$ 180,628	\$ 196,216	\$ 196,216	\$ 196,216	\$ 196,216	\$ 196,216	\$ 196,216	\$ 196,216	\$ 196,216	\$ 196,216	\$ 196,216
Asset Sales	\$ 40,000										
Transfers and Other	\$ 78,562										
Total Revenue	\$ 1,443,466	\$ 1,353,029	\$ 1,353,029	\$ 1,353,029	\$ 1,353,029	\$ 1,353,029	\$ 1,353,029	\$ 1,353,029	\$ 1,353,029	\$ 1,353,029	\$ 1,353,029
Expenditures											
Technology	\$ 3,253	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Student Assessment Software	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Board of Education	\$ 54,306	\$ 87,000	\$ 87,000	\$ 87,000	\$ 87,000	\$ 87,000	\$ 87,000	\$ 87,000	\$ 87,000	\$ 87,000	\$ 87,000
Executive Administration	\$ 91,457	\$ 75,500	\$ 75,500	\$ 75,500	\$ 75,500	\$ 75,500	\$ 75,500	\$ 75,500	\$ 75,500	\$ 75,500	\$ 75,500
Business Services	\$ 345,622	\$ 294,216	\$ 294,216	\$ 294,216	\$ 278,501	\$ 278,501	\$ 278,501	\$ 278,501	\$ 278,501	\$ 278,501	\$ 278,501
Building Services	\$ 138,283	\$ 67,100	\$ 67,100	\$ 67,100	\$ 67,100	\$ 67,100	\$ 67,100	\$ 67,100	\$ 67,100	\$ 67,100	\$ 67,100
District Technology	\$ 4,944	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Transfers to Other Districts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency Loan Payments	\$ 506,378	\$ 506,484	\$ 506,470	\$ 506,336	\$ 506,083	\$ 500,768	\$ 505,333	\$ 504,716	\$ 672,283	\$ 671,996	\$ 676,295
Transfers and Other	\$ 182,092	\$ 182,092	\$ 182,092	\$ 182,092	\$ 182,092	\$ 182,093	\$ 182,094				
Total Expenditures	\$ 1,326,335	\$ 1,221,392	\$ 1,221,378	\$ 1,221,245	\$ 1,205,276	\$ 1,199,962	\$ 1,204,528	\$ 1,021,817	\$ 1,189,384	\$ 1,189,097	\$ 1,193,396
Revenues Less Expenditures	\$ 117,131	\$ 131,637	\$ 131,651	\$ 131,785	\$ 147,753	\$ 153,067	\$ 148,501	\$ 331,212	\$ 163,646	\$ 163,932	\$ 159,633
Projected Ending Fund Balance	\$ (1,662,399)	\$ (1,530,762)	\$ (1,399,111)	\$ (1,267,326)	\$ (1,119,573)	\$ (966,506)	\$ (818,004)	\$ (486,792)	\$ (323,147)	\$ (159,215)	\$ 419